



PNB Housing cuts retail lending rates by 15 bps for existing customers

"We have decided to take this initiative to help our customers to overcome this pandemic and drive growth in the housing sector. With this, over 2.35 lakh of our customers will be positively impacted irrespective of their base loan amount," Vyas said.

PTI May 09, 2020, 09:47 IST



MUMBAI: Mortgage financier [PNB Housing Finance](#) on Friday announced reduction in retail lending rates, including individual [home loans](#) and loans against property, by 15 basis points for its existing customers, effective from May 9, 2020. This reduction is for all existing retail customers who have availed the loan before February 2020 on floating rates, a release said.

"We have decided to take this initiative to help our customers to overcome this pandemic and drive growth

Subscribe to our Newsletters

125000+ Industry Leaders read it everyday

Your Email **JOIN NOW**

- Morning Daily Lighting News

Most Read **This Week**
This Month

About 450 farm houses in Gurugram face demolition

The notices were served



in the



to 450
form

Racket selling MHADA flats at ...

- > Allcargo expects to be debt-free...
- > Indiabulls Housing Finance rai...

housing sector. With this, over 2.35 lakh of our customers will be positively impacted irrespective of their base loan amount," [PNB Housing Finance](#) Managing Director and CEO Neeraj Vyas said.

The company offers its retail customers housing and non-housing loans.

It also gives construction finance loans to real estate developers for [residential](#) housing.

Follow and connect with us on [Twitter](#), [Facebook](#), [Linkedin](#)

- pnb housing finance
- PNB
- mumbai
- housing finance
- home loans

0 Comments

Sort by [



Add a comment...

[Facebook Comments Plugin](#)

Lucknow: Buyers to pay smaller